

CITY OF MILPITAS

FY 2005/06 Revenue Report For Fiscal Year-To-Date December 31, 2005 With comparative information for the same period in FY 04/05

	FY 04/05			FY 05/06			Increase (Decrease) from Previous Year	
	Actual	Year to Date	Percentage of Actual	Budget	Year to Date	Percentage of Budget	Amount	Percentage
<u>Revenues</u>								
<u>General Fund</u>								
Property Taxes	\$ 13,121,767	\$ 4,711,649	35.91%	\$ 13,534,000	\$ 5,016,086	37.06%	\$ 304,437	6.46%
Sales and Use Taxes	14,270,542	5,256,365	36.83%	15,595,000	5,510,792	35.34%	254,427	4.84%
Franchise Fees	2,771,467	566,430	20.44%	2,867,000	521,156	18.18%	(45,274)	-7.99%
Business License Tax	274,461	222,200	80.96%	262,000	234,767	89.61%	12,567	5.66%
Hotel/Motel (TOT) Tax	3,986,016	1,615,710	40.53%	4,301,000	1,787,196	41.55%	171,486	10.61%
Building Permits	2,876,211	1,425,726	49.57%	2,475,000	2,116,963	85.53%	691,237	48.48%
Fire Permits and Inspection Fees	625,796	446,016	71.27%	498,000	504,186	101.24%	58,170	13.04%
Fines and Forfeitures	825,659	277,857	33.65%	806,000	288,973	35.85%	11,115	4.00%
Investment Income	921,204	161,800	17.56%	1,137,000	149,564	13.15%	(12,235)	-7.56%
Motor Vehicle in Lieu	420,823	257,682	61.23%	534,000	1,261,358	236.21%	1,003,676	389.50% 1)
Charges for Current Services	3,804,800	1,458,661	38.34%	3,211,000	1,926,782	60.01%	468,121	32.09%
Other Revenue Sources	1,289,926	616,872	47.82%	934,000	1,285,799	137.67%	668,926	108.44% 2)
Total General Fund Revenue	45,188,672	17,016,968	37.66%	46,154,000	20,603,621	44.64%	3,586,653	21.08%
<u>Redevelopment Project Fund</u>								
Property Taxes	25,215,407	10,116,192	40.12%	26,627,000	10,966,210	41.18%	850,018	8.40%
Revenues from use of Money	4,381,002	1,141,975	26.07%	3,953,000	917,546	23.21%	(224,430)	-19.65%
<u>Water M & O Fund</u>								
Charges for Services	12,253,603	7,399,643	60.39%	13,955,000	7,457,307	53.44%	57,664	0.78%
<u>Sewer M & O Fund</u>								
Sewer Service Charges	8,252,762	4,135,013	50.10%	8,720,000	4,288,042	49.17%	153,029	3.70%

Notes:

- 1) Increase is due to repayment of Motor Vehicle in-lieu fee of \$1.1 million by the State. This amount was borrowed from the cities in FY 03-04 and is considered one-time.
- 2) Increase is due to sale of City's equity share of a property.

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General Fund Expenditures by Department - December 2005

	<u>Budget</u>	<u>YTD Expenditures</u>	<u>% Of Budget</u>
City Council	313,451	151,022	48.18%
City Manager	452,730	215,717	47.65%
City Clerk	885,885	413,950	46.73%
Engineering	2,560,600	1,072,174	41.87%
Building	2,358,708	1,071,395	45.42%
Recreation	4,602,290	2,376,764	51.64%
Policy Planning	11,173,664	5,301,022	47.44%
City Attorney	1,216,185	498,441	40.98%
Finance	2,705,629	1,327,104	49.05%
Public Works	8,309,302	3,826,214	46.05%
Planning	1,935,811	886,871	45.81%
Police	20,681,619	10,080,617	48.74%
Fire	14,239,157	6,900,685	48.46%
Information Svcs	2,479,411	1,337,035	53.93%
Human Resources	1,235,966	570,753	46.18%
Non-Departmental	3,406,241	2,568,459	75.40%
Total	<u>67,382,985</u>	<u>33,297,201</u>	49.41%